Expertise and networks for innovations

- **Tekes's services**
  - Funding for innovative R&D and business
  - Networking Finnish and global companies and researchers
  - Tekes is non-profit and takes no equity or ownership on intellectual property.

- **Customers**
  - Finnish and international companies located in Finland
  - Universities, research institutes, hospitals etc.

- **Resources**
  - Budget: 600 million euros annually
  - Personnel: 360 in Finland and abroad
  - Public agency under the Ministry of Employment and the Economy

Tekes aims to

- build a strong networked knowledge base
- renew the economy and create new businesses
- increase productivity in industries and service sector
- enhance wellbeing in society and improve environmental sustainability
How do we work?

- Tekes encourages companies to do challenging R&D
  - Funding for the creation of new know-how and development of products, processes and service or business concepts
  - We accept more risks than private financiers

- Tekes facilitates collaboration and networking
  - between small and large businesses
  - industry and the academia
  - public and private organisations
  - globally – nationally – regionally

Boat Program

Tampere
Results

- Program results are mainly the results from the projects in private companies and universities
- More than 60 projects
- Total volume 20 milj. €, Tekes volume 10 milj €
- MORE PROJECTS NEEDED FROM COMPANIES